



HAYLE TOWN COUNCIL

RESOURCE COMMITTEE MEETING

THURSDAY 12 DECEMBER 2019

Minutes of the Hayle Town Council Resource Committee Meeting held at the Assembly Room, Hayle Community Centre, 58 Queensway, on Thursday 12 December 2019 at 7.30pm.

PRESENT

Councillors B Capper (Chair), D Cocks (Reserves), N Farrar, S Johnson, C Polkinghorne and J Pollard

Town Clerk Eleanor Giggall

Finance Officer Barbara Goraus

The meeting commenced at 7.30pm

R24 TO RECEIVE APOLOGIES

Apologies for absence were received from Councillors Benney, Rance and Roden.

R25 TO RECEIVE DECLARATIONS OF INTEREST & REQUESTS FOR DISPENSATIONS

There were none.

R26 TO APPROVE THE MINUTES OF THE MEETING 28 NOVEMBER 2019

It was resolved that the minutes of the Resource Committee meeting on 28 November 2019 be taken as a true and accurate record, the chair signing each page before placing them in the record book.

R27 TO REVIEW CURRENT LIST OF RESERVES & TO CONSIDER AND PRIORITISE PROJECTS FOR 2020-21

Members were given a verbal report from the Finance Officer regarding current state of the council's reserves. After discussion it was decided to delete the following codes and move money back to the general reserves: code 326 Ellis Park the sum of £943 has been moved to the general reserves, code 329 Memorial Fund the sum of £758 has been moved to the general reserves and the sum of £300 has been moved from current year's budget into the earmarked reserves and finally code 330 Sports Centre Fund the sum of £3,000 has been removed and £3,000 has been released from next year's precept by lowering the Amenity Contingency budget head from £10,000 to £7,000.

Also as agreed the following money has been transferred from this year's precept (general reserves) into the Earmarked Reserves: 330 Streetscape & Signage the sum of £1,000 has been moved from general reserves, code 335 Hipparchus Energy Grant the sum of £2,932 has been moved from general reserves, code 340 Library Fund the sum of £32,615 has been moved from general reserves, code 341 Decorative Lights Replacement & Maintenance the sum of £1,000 has been moved from general reserves, code 342 Plantation Wall Fund the sum of £13,698 has been moved from general reserves, code 345 King George V Memorial Walk Car Park Fund the sum of £3,000 has been moved from general reserves.

The Councillors also decided to rename the Millpond Fund to Millpond Management Plan and Decorative Lights Fund to Decorative Lights Replacement & Maintenance.

It was resolved to note that Earmarked reserves are currently showing £484,721 and includes the sum of £30,390 for Sale of land that was set up as a capital reserve some years ago. Under local authority accounting rules, the income from the sale of land/assets can only be used for the purchase of another land/assets and not used to support revenue costs.

The original sale was just around £50,000 mark but in 2016-2017 there was a capital expenditure for around £20,000 to replace fascia boards, guttering, and downpipes at the Community Centre.

R28 DATE OF NEXT MEETING: 23 JANUARY 2020

The meeting closed at 9.15pm.